

Message Text

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64

ACTION EB-11

INFO OCT-01 ARA-11 ADP-00 STR-08 EUR-25 SS-15 NSC-10

COME-00 OMB-01 TRSE-00 XMB-07 AID-20 CIAE-00 INR-10

NSAE-00 RSC-01 RSR-01 /121 W
----- 109327

R 022104Z JUL 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 4741

INFO USDA/FAS WASHDC

AMEMBASSY BUENOS AIRES

AMEMBASSY MEXICO CITY

LIMITED OFFICIAL USE SANTIAGO 2875

E.O. 11652: GDS

TAGS: EAGR, ECON

SUBJ: GRAIN IMPORTS

REF: STATE 115785, SANTIAGO 2741, TOFAS 41; MEXICO 4747

BEGIN SUMMARY: ECA GENERAL MANAGER BOSCH INFORMED
AGATT JULY 2 THAT CHILE IS ABLE PAY CASH FOR WHEAT AND CORN
IMPORTS BUT ECA IS HAVING GREAT DIFFICULTY LOCATING SUPPLIES.
BOSCH COMMENTED THAT MOST OF RECENTLY ANNOUNCED DOLLARS 35
MILLION CREDIT FROM MEXICO WAS AVAILABLE FOR PURCHASE GRAINS
ON WORLD MARKET. END SUMMARY.

1. ECA GENERAL MANAGER BOSCH REQUESTED MEETING WITH AGATT
JULY 2 TO DISCUSS AVAILABILITY U.S. WHEAT AND CORN FOR
SHIPMENT CHILE. BOSCH STATED THAT CHILE ABLE PAY CASH
FOR WHEAT AND CORN IMPORTS WITH FUNDS FROM RECENTLY
ANNOUNCED DOLLARS 35 MILLION CREDIT FROM MEXICO. TERMS
THIS CREDIT OUTLINED TOFAS 41. BOSCH COMMENTED THAT A
LARGE PART OF 150,000 TONS CORN AND 150,000 TONS WHEAT TO
BE IMPORTED UNDER THIS CREDIT EXPECTED ORIGINATE IN U.S.

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2. BOSCH SAID ECA RECENTLY REQUESTED BIDS FOR 80,000 TONS

WHEAT FOR SEPTEMBER DELIVERY WITH CASH PAYMENT, BUT RECEIVED OFFERS FOR ONLY 40,000 TONS AND PURCHASED THAT QUANTITY FROM REP. SOUTH AFRICA FOR DOLLARS 140 PER METRIC TON CIF. HE STATED QUOTE WE NEED TO CONTRACT ANOTHER 40,000 TONS SOON OR CHILE WILL BE WITHOUT BREAD IN MID-SEPTEMBER END QUOTE.

3. BOSCH DENIED PREVALENT TRADE RUMOR THAT ARGENTINE GOVERNMENT HAD RECENTLY SOLD 350-4000,000 TONS WHEAT CHILE. THIS RUMOR OUTLINED SANTIAGO 2741. BOSCH STATED THAT THERE WOULD BE NO WHEAT AVAILABLE FOR CHILE FROM ARGENTINA UNTIL DECEMBER AND COMMENTED QUOTE THEIR 1973-74 CROP WILL LIKELY BE ONLY 50-60 PERCENT OF THEIR 1972-73 HARVEST END QUOTE.

4. BOSCH PLANS VISIT U.S. AND CANADA NEXT WEEK. HE DESIRE MEET WITH USDA OFFICIALS AND SAID HE WOULD REQUEST APPOINT-

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